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# PUBLIC DEBT NEWS

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Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



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## TREASURY AUCTION RESULTS

|                              |                          |                                     |
|------------------------------|--------------------------|-------------------------------------|
| Term and Type of Security    |                          | 28-Day Bill                         |
| CUSIP Number                 |                          | 912795R86                           |
| High Rate <sup>1</sup>       |                          | 0.000%                              |
| Allotted at High Price       |                          | 56.12%                              |
| Investment Rate <sup>2</sup> |                          | 100.000000                          |
|                              |                          | 0.000%                              |
| Median Rate <sup>3</sup>     |                          | 0.000%                              |
| Low Rate <sup>4</sup>        |                          | 0.000%                              |
| Issue Date                   |                          | December 17, 2009                   |
| Maturity Date                |                          | January 14, 2010                    |
|                              | <b>Tendered</b>          | <b>Accepted</b>                     |
| Competitive                  | \$121,093,979,000        | \$27,731,125,300                    |
| Noncompetitive               | \$271,141,300            | \$271,141,300                       |
| FIMA (Noncompetitive)        | \$0                      | \$0                                 |
| <b>Subtotal<sup>5</sup></b>  | <b>\$121,365,120,300</b> | <b>\$28,002,266,600<sup>6</sup></b> |
| SOMA                         | \$5,937,991,000          | \$5,937,991,000                     |
| <b>Total</b>                 | <b>\$127,303,111,300</b> | <b>\$33,940,257,600</b>             |
|                              | <b>Tendered</b>          | <b>Accepted</b>                     |
| Primary Dealer <sup>7</sup>  | \$95,840,000,000         | \$21,578,140,000                    |
| Direct Bidder <sup>8</sup>   | \$3,855,000,000          | \$906,338,000                       |
| Indirect Bidder <sup>9</sup> | \$21,398,979,000         | \$5,246,647,300                     |
| <b>Total Competitive</b>     | <b>\$121,093,979,000</b> | <b>\$27,731,125,300</b>             |

<sup>1</sup> All tenders at lower rates were accepted in full.

<sup>2</sup> Equivalent coupon-issue yield.

<sup>3</sup> 50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup> 5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup> Bid-to-Cover Ratio:  $\$121,365,120,300 / \$28,002,266,600 = 4.33$

<sup>6</sup> Awards to combined Treasury Direct systems = \$79,686,300.

<sup>7</sup> Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup> Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup> Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.